



CHEMANEX PLC

POLICY ON BOARD COMMITTEES

Policy Statement

The policy on Board committees establishes guidelines and principles for the formation, operation and governance of specialised sub-committees within the Board of Chemanex PLC.

Board Sub-Committees

The Company shall, by Board resolutions, establish and maintain the following board sub-committees, or such other committees as required by the Rules of the Colombo Stock Exchange to oversee specific operational areas of the Company:

1. Nominations and Governance Committee
2. Remuneration Committee
3. Audit Committee
4. Related Party Transactions Review Committee

Each sub-committee shall be operated in accordance with the Rules of the Colombo Stock Exchange and any other terms of a written charter approved by the Board which outline's the committee's purpose, composition, functions, member obligations and procedures to be followed in the conduct of meetings.

Performance Evaluation

The performance of each Board sub-committee and its members shall be evaluated annually by the Board to ensure that the committee remains effective in the evolving business environment.

Training

The policy will be supported by training programs, workshops and awareness building for directors to enable them to fulfil their roles and responsibilities under each Board sub-committee.

Amendments

The policy shall be reviewed by the Board of Directors periodically and updated as necessary to reflect changes in the business environment or regulatory requirements.

Point of contact

For clarifications or further information regarding this policy, please contact the Compliance Officer of the Company.